

CANADIAN OVERSEAS PETROLEUM LIMITED
(the "Company")

REPORT OF VOTING RESULTS

Matters Voted Upon

In accordance with section 11.3 of National Instrument 51-102 – *Continuous Disclosure Obligations*, the following sets out the voting results obtained at the annual and special meeting of the Company held on May 30, 2023 (the "**Meeting**"). A total of approximately 45,932,610 shares (approximately 13.30% of outstanding common shares) were represented in person or by proxy at the meeting.

During business proceedings at the meeting, shareholders approved the following resolutions:

1. By resolution passed by vote conducted by ballot the following directors were elected to hold office until the next annual shareholders' meeting:

Name of Nominee	Outcome of Vote	Votes For	Against
Arthur S. Millholland	Elected	38,042,790 85.71%	6,343,822 14.29%
Massimo C. Carello	Elected	37,673,482 85.05%	6,620,828 14.95%
Harald H. Ludwig	Elected	37,856,837 85.47%	6,437,473 14.53%
John F. Cowan	Elected	39,078,506 88.22%	5,215,804 11.78%
Robert J. Chenery	Elected	39,077,938 88.24%	5,209,314 11.76%
Thomas Richardson	Elected	39,870,254 90.01%	4,427,056 9.99%

2. By resolution passed by show of hands, Ernst & Young LLP, Chartered Accountants, was appointed as the auditors of the Company, to hold office until the next annual meeting of shareholders or until their successors are duly appointed, and the directors were authorized to fix their remuneration. Proxies were received on this matter as follows:

Outcome of Vote	Votes For	Votes Withheld
Passed	41,932,662 99.48%	219,628 0.52%

3. By resolution passed by vote conducted by ballot, the amendment to the articles of the Company to change the name of the Company as set out in the Information Circular dated April 1, 2023 was approved.

Outcome of Vote	Votes For	Against
Passed	40,584,511 89.64%	4,690,007 10.36%

4. By resolution passed by vote conducted by ballot, the Share Consolidation as set out in the Information Circular dated April 1, 2023 was approved with the timing for the Share Consolidation to be determined by the board of directors of the Company.

Outcome of Vote	Votes For	Against
Passed	33,288,308 72.47%	12,644,302 27.53%