
BOBA MINT HOLDINGS LTD.
CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE THREE AND NINE MONTHS ENDED
MARCH 31, 2026 AND 2025
(EXPRESSED IN CANADIAN DOLLARS)
(UNAUDITED)

Notice To Reader

The accompanying unaudited condensed consolidated interim financial statements of Boba Mint Holdings Ltd. (the "Company") have been prepared by and are the responsibility of management. The unaudited condensed consolidated interim financial statements have not been reviewed by the Company's auditors.

Boba Mint Holdings Ltd.
CONDENSED INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
(Expressed in Canadian Dollars)
(Unaudited)

As at,	March 31, 2026	June 30, 2025
ASSETS		
Current assets		
Cash	\$ 15,406	\$ 134,791
Restricted cash	6,000	6,000
Sales tax receivable	117,768	86,170
Prepaid expenses	950	950
Investment (note 5)	-	20,700
Total assets	\$ 140,124	\$ 248,611
LIABILITIES		
Current liabilities		
Accounts payables and accrued liabilities (note 11)	\$ 247,688	\$ 208,253
Loan payable (note 6)	4,101,754	1,211,069
Total liabilities	4,349,442	1,419,322
SHAREHOLDERS' DEFICIENCY		
Share capital (note 7)	13,007,074	10,218,358
Contributed surplus (note 8)	545,445	356,779
Accumulated other comprehensive loss	(25,508)	58,341
Warrants (note 9)	1,442,610	1,608,979
Deficit	(18,597,230)	(13,123,775)
Total	(3,627,609)	(881,318)
Non-Controlling Interest	(581,709)	(289,393)
Total shareholders' deficiency	(4,209,318)	(1,170,711)
Total liabilities and shareholders' deficiency	\$ 140,124	\$ 248,611

Nature of operations and going concern (note 1)
Subsequent events (note 13)

The accompanying notes are an integral part of these unaudited condensed consolidated interim financial statements.

Boba Mint Holdings Ltd.
CONDENSED INTERIM CONSOLIDATED STATEMENTS OF LOSS AND COMPREHENSIVE LOSS
(Expressed in Canadian Dollars)
(Unaudited)

	Three Months Ended March 31,		Nine Months Ended March 31,	
	2026	2025	2026	2025
Expenses				
Software development costs	\$ 234,405	\$ -	724,376	-
Marketing costs	13,659	-	321,088	-
Web services	-	-	4,699	-
Foreign exchange	413	(19,958)	1,306	(18,715)
Listing and filing fees	16,019	78,619	81,946	103,022
Office and general	30,095	2,052	33,780	5,397
Professional fees (note 11)	43,049	235,373	325,454	281,405
Share based compensation (note 8)	40,281	585,605	188,666	585,605
Total expenses	377,921	881,691	1,681,315	956,714
Other (income) expenses				
SR&ED	19,414	-	(300,041)	-
Loss (gain) on settlement of debt (note 7)	-	20,611	-	(8,886)
Consideration paid in excess of net asset acquired (notes 3 and 4)	-	-	4,570,711	2,046,955
Net Loss	\$ 397,335	\$ 902,302	5,951,985	2,994,783
Translation adjustment	1,768	-	83,849	-
Total comprehensive loss for the period	\$ 399,103	\$ 902,302	\$ 6,035,834	\$ 2,994,783
Net loss attributable to:				
Shareholders of the Company	\$ 231,460	\$ 2,926,286	\$ 5,530,087	\$ 2,971,812
Non-controlling interest (note 12)	165,875	22,971	421,898	22,971
Total	\$ 399,103	\$ 902,302	\$ 5,951,985	\$ 2,994,783
Net loss per share (note 10)				
- Basic and diluted	\$ (0.00)	\$ (0.02)	\$ (0.06)	\$ (0.04)
Weighted average number of common shares outstanding (note 10)				
- basic and diluted	105,113,545	46,265,212	101,506,197	77,992,156

The accompanying notes are an integral part of these unaudited condensed consolidated interim financial statements.

Boba Mint Holdings Ltd.
CONDENSED INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS
(Expressed in Canadian Dollars)
(Unaudited)

	For the Nine Months Ended March 31,	
	2026	2025
	\$	\$
Operating activities		
Net loss for the period	(5,951,985)	(2,994,783)
Adjusting items:		
Foreign exchange	(75,888)	648
Loss (gain) on settlement of debt (note 7)	-	(8,886)
Consideration paid in excess of net assets acquired (notes 3 and 4)	4,570,711	2,046,955
Share based compensation (note 4)	188,666	585,605
Changes in non-cash working capital items:		
Prepaid expense	-	2,202
Sales tax receivable	(31,598)	(27,437)
Accounts payables and accrued liabilities	39,435	(273,888)
Cash flows used in operating activities	(1,260,659)	(669,584)
Financing activities		
Proceeds from loan	969,194	(53,036)
Repayment of loans	(543,793)	-
Proceeds from private placement	250,000	1,500,000
Share issuance costs	-	(120,600)
Proceeds from exercise of warrants	430,300	-
Cash flows provided by financing activities	1,105,701	1,326,364
Investing activities		
Purchase of investments	-	(194,000)
Cash acquired from Acquisition (note 4)	14,873	-
Return of funds from investment (note 5)	20,700	-
Development costs	-	(67,331)
Cash flows provided by investing activities	35,573	(261,331)
Change in cash	(119,385)	395,449
Cash, beginning of the period	140,791	65,640
Cash, end of the period	21,406	461,089
Cash	15,406	455,089
Restricted cash	6,000	6,000
Total	21,406	461,089

The accompanying notes are an integral part of these unaudited condensed consolidated interim financial statements.

Boba Mint Holdings Ltd.
CONDENSED INTERIM CONSOLIDATED STATEMENTS OF CHANGES IN SHAREHOLDERS' DEFICIENCY
(Expressed in Canadian Dollars)
(Unaudited)

	Share Capital		Contributed Surplus	Warrants	Deficit	Accumulated other comprehensive loss	Non-Controlling Interest	Total
	\$	\$	\$	\$	\$	\$	\$	\$
Balance as of June 30, 2024	46,265,212	8,629,925	47,920	388,337	(9,458,822)	-	-	(392,640)
Private placement (net of share issuance costs)	30,000,000	155,170	-	1,224,230	-	-	-	1,379,400
Settlement of debt	1,000,000	200,000	-	-	-	-	-	200,000
Acquisition of Werd Investments Inc.	10,000,000	2,000,000	-	-	-	-	181,773	2,181,773
Advisory shares	1,275,000	255,000	-	-	-	-	-	255,000
Share based compensation	-	-	585,605	-	-	-	-	585,605
Expiry of warrants	-	-	-	-	-	-	-	-
Net loss for the period	-	-	-	-	(2,971,812)	-	(22,971)	(2,994,783)
Balance, March 31, 2025	88,540,212	11,240,095	633,525	1,612,567	(12,430,634)	-	158,802	1,214,355
Balance as of June 30, 2025	88,710,212	10,218,358	356,779	1,608,979	(13,123,775)	58,341	(289,393)	(1,170,711)
Private placement	2,500,000	250,000	-	-	-	-	-	250,000
Fair market value adjustment for Werd	-	-	-	-	52,747	-	(52,747)	-
Acquisition of Werd Studios Inc.	7,000,000	891,432	-	-	-	-	182,329	1,073,761
Advisory shares in relation to Werd Studios Inc. acquisition	700,000	129,500	-	-	-	-	-	129,500
Acquisition of Amino	-	925,000	-	-	-	-	-	925,000
Exercise of warrants	6,620,000	592,784	-	(162,484)	-	-	-	430,300
Share based compensation	-	-	188,666	-	-	-	-	188,666
Expiry of warrants	-	-	-	(3,885)	3,885	-	-	-
Net loss for the period	-	-	-	-	(5,530,087)	(83,849)	(421,898)	(6,035,834)
Balance, as of March 31, 2026	105,530,212	13,007,074	545,445	1,442,610	(18,597,230)	(25,508)	(581,709)	(4,209,318)

The accompanying notes are an integral part of these unaudited condensed consolidated interim financial statements.

Boba Mint Holdings Ltd.
Notes to Condensed Interim Consolidated Financial Statements
Three and nine months ended March 31, 2026, and 2025
(Expressed in Canadian Dollars, except where noted)
(Unaudited)

1. NATURE OF OPERATIONS AND GOING CONCERN

Bluecorp Capital Corp. ("Bluecorp") was incorporated under the Business Corporations Act (British Columbia) on October 18, 2019. On July 15, 2021, Bluecorp entered into a share exchange agreement with the shareholders of Boba Mint Co. Inc. ("Boba Inc."), a private company incorporated under the Business Corporations Act (Ontario) on March 22, 2021, and Boba Inc. became the wholly owned subsidiary of Bluecorp. On April 20, 2022, Bluecorp and Boba Inc. entered into an amalgamation agreement with BiModal Creative Inc. ("BiModal"), a private company incorporated under the Business Corporations Act (Ontario). As a result, BiModal and Boba Inc. amalgamated and continue as Boba Inc.

Snowy Owl Gold Corp. ("Snowy") was incorporated on November 9, 2018 pursuant to the Business Corporations Act (British Columbia) ("BCBCA"). On April 22, 2024, Snowy entered into an amalgamation agreement with BlueCorp and 1381603 B.C. Ltd ("SubCo"), a newly incorporated, wholly owned subsidiary of Snowy. Pursuant to the agreement, the SubCo amalgamated with Bluecorp and continued as Bluecorp. On December 16, 2024, the Company consolidated its share capital on a 1 new to 5 old shares basis. All share and per share amounts have been retroactively restated for all prior periods to reflect the share consolidation. The resulting issuer continued as Boba Mint Holdings Ltd. (the "Company" or "Boba"). The Company's common shares trade on the Canadian Securities Exchanges under the symbol "TNJ.CN", and on the OTCQB as "WERDF". The registered head office is 1100 – 1111 Melville Street, Vancouver, British Columbia, V6E 3V6, Canada.

Boba is a technology company focused on the development of blockchain mobile games that integrate ERC20 tokens. Its legacy product is a mobile blockchain gaming ecosystem called Tanjea, where gamers collect NFT characters (primarily birds and wolves) in multiple mobile games and use them to earn \$TNJ tokens.

Boba also owns a 100% interest in Werd Studios Inc. ("Werd"), a Toronto-based digital entertainment and technology company specializing in the development of mobile games, blockchain-integrated applications, and digital asset ecosystems. The studio operates across three verticals: mobile game development, blockchain asset creation, and strategic advisory services for emerging Web3 projects. Werd's portfolio includes both traditional and Web3-enabled products, with a focus on high-engagement, gamified consumer experiences. Its flagship titles include Café Disco Party, Moon Poker, and Amino Rewards, an AI-powered nutrition app that gamifies healthy habits.

These unaudited condensed consolidated interim financial statements have been prepared on a going concern basis, which contemplates the realization of assets and settlement of liabilities in the normal course of business as they come due. For the nine months ended March 31, 2026, the Company reported a net loss of \$6,035,834 (March 31, 2025 - \$2,994,783), has cash outflows from operating activities of \$1,260,659 (March 31, 2025 - \$669,584). At March 31, 2026, the Company has cash balance of \$15,406 (June 30, 2025 - \$134,791). The Company's ability to continue as a going concern is dependent upon its ability to develop and maintain profitable operations or to obtain additional financing. However, there is no assurance that the outcome of these matters will be successful and, as a result, there are material uncertainties that might cause significant doubt regarding the going concern assumption.

These unaudited condensed consolidated interim financial statements do not give effect to any adjustments which would be necessary should the Company be unable to continue as a going concern and therefore be required to realize its assets and discharge its liabilities in other than the normal course of business and at amounts different from those reflected in the accompanying unaudited condensed consolidated interim financial statements. Such adjustments could be material.

2. BASIS OF PREPARATION

Statement of compliance

The Company applies IFRS as issued by the International Accounting Standards Board ("IASB") and interpretations issued by the International Financial Reporting Interpretations Committee ("Interpretations Committee").

These unaudited condensed consolidated interim financial statements have been prepared in accordance with International Accounting Standard 34, Interim Financial Reporting. Accordingly, they do not include all of the information required for full annual financial statements required by IFRS as issued by IASB and interpretations issued by the Interpretations Committee.

The policies applied in these unaudited condensed consolidated interim financial statements are based on IFRSs issued and outstanding as of June 1, 2026, the date the Board of Directors approved the statements.

The same accounting policies and methods of computation are followed in these unaudited condensed consolidated interim financial statements as compared with the most recent annual consolidated financial statements as at and for the year ended June 30, 2025. Any subsequent changes to IFRS that are given effect in the Company's annual consolidated financial statements for the year ending June 30, 2026 could result in restatement of these unaudited condensed consolidated interim financial statements, such adjustments could be material.

Basis of preparation

These unaudited condensed consolidated interim financial statements have been prepared on the historical cost basis and presented in Canadian dollars.

Basis of consolidation

These unaudited condensed consolidated interim financial statements include the accounts of the Company and its wholly-owned subsidiary, Boba, and on March 5, 2025 acquired a 50% interest in Werd Studio's Inc., which also owns a 50% interest in Cafe Disco. On July 28, 2025, the Company acquired the remaining 50% interest in Werd, and Werd became a wholly-owned subsidiary of the Company, and concurrently acquired a total interest of 50% in Fitness Coin Technologies Inc. All significant inter-company transactions have been eliminated upon consolidation.

Accounting Standards Adopted

During the period ended September 30, 2025, the Company did not adopt any new accounting policies and standards which had a material effect on its consolidated financial statements, except for the below.

Scientific Research and Experimental Development (SR&ED) Program

The Scientific Research and Experimental Development (SR&ED) tax incentives are provided to businesses that conduct research and development in Canada, the company hired a consultant firm to identify the various developments of the Company eligible for claiming tax incentives under SR&ED program. The tax incentives received are recognized on the statement of profit/(loss) and comprehensive profit/(loss) when assessed by government authorities or when refunded or applied against corporate taxes owing for the year.

2. BASIS OF PREPARATION (continued)

Accounting Standards Not Yet Adopted

Certain pronouncements were issued by the IASB or the IFRIC that are mandatory for accounting periods commencing on or after July 1, 2026. Many are not applicable or do not have a significant impact to the Company and have been excluded. The following have not yet been adopted and are being evaluated to determine their impact on the Company.

The following new accounting pronouncement is effective for annual periods beginning on or after January 1, 2026 and has been incorporated into the Company's unaudited condensed consolidated interim financial statements:

- Classification and measurement of Financial Instruments - Amendments to IFRS 9 Financial Instruments and IFRS Financial Instruments: Disclosures
- Annual Improvements to IFRS Accounting Standards - Amendments to:
 - IFRS 7 Financial Instruments: Disclosures and its accompanying Guidance on implementing IFRS 7;
 - IFRS 9 Financial Instruments;
 - IFRS 10 Consolidated Financial Statements; and
 - IAS 7 Statement of Cash flows

In April 2024, the IASB issued IFRS 18 Presentation and Disclosure in Financial Statements to improve reporting of financial performance. The new standards replaces IAS 1 Presentation of Financial Statements. IFRS 18 introduces new categories and required subtotals in the statement of profit and loss and also requires disclosure of management-defined performance measures. It also includes new requirements for the location, aggregation and disaggregation of financial information. The standard is effective for annual reporting periods beginning on or after January 1, 2027, including interim financial statements. Retrospective application is required and early adoption is permitted.

3. ACQUISITION OF WERD

On January 17, 2025, the Company announced that it has signed an arm's length letter of intent dated January 17, 2025 in connection with a proposed strategic investment in Werd Studios Inc. ("Werd"), a fast-growing blockchain/crypto gaming company based in Toronto, Ontario. The Company is proposing to acquire a 50% equity stake in Werd through a combination of a share purchase from existing shareholders of Werd, and a share subscription.

On March 4, 2025, the Company entered into an agreement whereby it acquired a 50% equity stake in Werd through a combination of a share purchase from existing shareholders of Werd, and a share subscription. The purchase price for the 50% equity stake was \$2,523,125, which consisted of 10,000,000 common shares of Boba, at \$0.175 per share for consideration of \$1,750,000, cash consideration of \$550,000, and 1,275,000 advisory common share at \$0.175 per share for consideration of \$223,125. The cash consideration of \$500,000, will be used as follows \$100,000 cash to complete a 10% interest in Moon Poker, \$300,000 cash in to complete the acquisition of a 50% interest in Café Disco, \$80,000 to acquire a 10% interest in Amino subsequent to the initial acquisition, and \$70,000 as legal and ancillary fees. Included in the 10,000,000 Boba common shares issued as consideration, 5,000,000 Boba common shares with a fair value of \$875,000 are transferred to Werd as part of the consideration to be used to acquire an additional 40% investment in Amino Rewards at a future date. Concurrently Werd entered into agreements to close the transactions for Moon Poker and Cafe Disco prior to acquisition Werd on March 4, 2025, and will use the cash received through the acquisition of Werd to complete. The acquisition of the positions described above are not a condition of closing to the acquisition of Werd.

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(Expressed in Canadian Dollars, except where noted)
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3. ACQUISITION OF WERD (continued)

At the date of acquisition, the Company determined that Werd did not constitute a business as defined under IFRS 3, Business Combinations, and the acquisition was accounted for as an asset acquisition. IFRS 2, Share-based Payment, applies to transactions where an entity grants equity instruments and cannot identify specifically some or all of the goods or services received in return. Because Boba would have issued shares with a value in excess of the net assets received, the difference is recognized in comprehensive loss as consideration paid in excess of net assets acquired. The difference between the fair value of the consideration paid of \$2,986,773 and the fair value attributed to the net assets received of \$939,818, was due in part to intangible assets, and an investment that did not meet the criteria for recognition as an asset. The excess of \$2,046,955 was recognized as consideration paid in excess of net assets acquired in the consolidated statements of loss and comprehensive loss.

The following table summarizes the allocation of the purchase price to the fair value of the assets acquired and liabilities assumed at the date of acquisition

Consideration	Initial	Adjustments	Final
Cash	\$ 550,000	\$ -	\$ 550,000
Common shares	2,000,000	(250,000)	1,750,000
Advisory shares	255,000	(31,875)	223,125
Fair value of the non-controlling interest	181,773	(181,773)	-
Total consideration	\$ 2,986,773	\$ (463,648)	\$ 2,523,125
Identifiable assets and liabilities acquired	Initial	Adjustments	Final
Cash consideration receivable	\$ 550,000	\$ -	\$ 550,000
Investments - Boba	-	875,000	875,000
Investments - Moon Poker	550,000	(550,000)	-
Intangible asset - Cafe Disco Party	1,171,221	(1,171,221)	-
Accounts payables and accrued liabilities	(100,000)	-	(100,000)
Loans payable	(1,231,403)	(144,380)	(1,087,023)
Total identifiable net assets acquired	\$ 939,818	\$ (990,601)	\$ 237,977
Consideration paid in excess of net assets acquired	\$ 2,046,955	\$ 701,841	\$ 2,748,796

On July 29, 2025, the Company purchased the remaining 50% equity interest in Werd through the issuance of 7,000,000 common shares of the Company. The 7,000,000 common shares issued are subject to a contractual restricted period whereby (i) 25% of the common shares will become freely tradeable on the date which is 6 months following closing, (ii) an additional 25% of the common shares will become freely tradeable on the date which is 12 months following closing, and (iii) the remaining 50% of the common shares will become freely tradeable on the date which is 18 months following closing. The Company also issued 700,000 common shares for advisory services related to the transaction. The Company recognized consideration paid in excess of net assets acquired \$1,201,452, related to the remaining 50% acquisition which did not result in a change in control.

Boba Mint Holdings Ltd.
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4. STEP ACQUISITION OF FITNESS COIN

During the year ended June 30, 2025, the Company through its subsidiary Werd acquired 10% of the outstanding shares of Fitness Coin for gross proceeds of \$119,000. The Company fully impaired its investment in Fitness Coin and as of June 30, 2025, the total investment in Fitness Coin was fair valued at \$nil.

On July 29, 2025, Werd acquired control of 50% of the total outstanding shares of Fitness Coin through a step of an additional 40% of the outstanding shares of Fitness Coin through the transfer of 5,000,000 common shares of the Company previously issued on March 5, 2025 to Werd and the payment of \$400,000 in cash consideration.

The determination of control of Fitness Coin involves significant judgment. De facto control exists in circumstances when an entity owns 50% or less of the voting rights in another entity but has control for reason other than voting rights or contractual and other statutory means. The consolidated financial statements include the results of Fitness Coin as management has determined that the Company has de facto control over Fitness Coin. The Company has the practical ability to direct the relevant activities of Fitness Coin and controls the Board of Directors.

The Company holds 50% interest in Fitness Coin and has the highest percentage shareholding and has the right to elect the majority of the board of directors (the "Board"). The Company maintains control over the entity based on the following factors:

- i) any shareholder can appoint one director of Fitness Coin for every 20% shareholding and may remove or replace any appointee
- ii) board decision is taken by a simple majority of the votes, and the chairman of the Board of Fitness Coin is appointed from a director that represents the shareholder with the highest percentage shareholding and the chairman is granted a second or casting vote to give the Company control of the Board; and
- iii) the Board is responsible for the overall direction, supervision and management of Fitness Coin.

At the date of acquisition, the Company determined that Fitness Coin did not constitute a business as defined under IFRS 3, Business Combinations, and the acquisition was accounted for as an asset acquisition.

IFRS 2, Share-based Payment, applies to transactions where an entity grants equity instruments and cannot identify specifically some or all of the goods or services received in return. Because Boba would have issued shares with a value in excess of the net assets received, the difference is recognized in comprehensive loss as consideration paid in excess of net assets acquired. The difference between the fair value of the consideration paid of \$1,325,000 and the fair value attributed to the net liabilities received of \$2,044,259, was due in part to intangible assets, and an investment that did not meet the criteria for recognition as an asset. The excess of \$3,369,259 was recognized as consideration paid in excess of net assets acquired in the consolidated statements of loss and comprehensive loss.

Consideration

Cash	\$	400,000
Common shares		925,000
Total consideration	\$	1,325,000

Identifiable assets and liabilities acquired

Cash	\$	14,873
Loan payable		(2,059,132)
Total identifiable assets acquired	\$	(2,044,259)

Consideration paid in excess of net assets acquired	\$	3,369,259
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Boba Mint Holdings Ltd.
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5. INVESTMENTS

As at,	March 31, 2026	June 30, 2025
Short term investments		
Cherry AI	\$ -	\$ 20,700
Total short-term investments	\$ -	\$ 20,700

Moon Gaming Inc. ("Moon Poker")

On March 5, 2025, the Company acquired 10% of the outstanding shares of Moon Poker through the acquisition of Werd valued at \$nil. Moon Poker is a private company focusing on a poker mobile game, where players can participate in daily tournaments to win real cash prizes. The Company is taking a long term approach with this investment.

Fitness Coin Technologies Inc. ("Amino Rewards" or "Amino")

Werd subsequent to its acquisition by the Company during the year ended June 30, 2025, acquired 10% of the outstanding shares of Amino for gross proceeds of \$119,000. Amino Rewards is a private Company focusing on finding ways to incentivize a healthier lifestyle. During the year ended June 30, 2025, the Company recognized a full impairment on the Amino asset for \$119,000. During the period ended September 30, 2025, the 10% value of the Amino asset was transferred to was reclassified to the 50% owned subsidiary (note 4). A fair value adjustment on the initial investment valued at \$nil was on deemed to be of \$331,250 for the period ended September 30, 2025.

Cherry AI ("Chery")

Werd subsequent to its acquisition by the Company in fiscal 2025, has invested \$146,080 in the Cherry token. The Company recognized an impairment of \$125,380 on its investment during the year ended June 30, 2025. During the September, 2025, the Company received \$20,700 as a return of its investment.

6. LOAN PAYABLE

On March 5, 2025, through the acquisition of Werd the Company acquired a loan from one individual in the amount of \$1,231,403 (US\$751,611) (note 3). As of June 30, 2025, the Company has a balance of \$1,211,069 (US\$880,409). During the three and nine months ended March 31, 2026, the Company repaid \$nil, and received cash advances of \$438,789 (US\$293,336), and a promissory note for \$200,000 loan. As of March 31, 2026, the Company has a balance of \$1,851,058 (US\$1,327,970). The amounts are non-interest bearing, and are due on demand.

On July 29, 2025, through the acquisition of Amino the Company acquired a loan from one individual in the amount of \$2,059,132 (US\$1,487,382) (note 4). During the three and nine months ended March 31, 2026, the Company repaid \$543,793 (US\$392,556), and received cash advances of \$719,278 (US\$519,848). The amounts are non-interest bearing, and are due on demand. As of March 31, 2026, the Company has a balance of \$2,250,696 (US\$1,614,675).

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7. SHARE CAPITAL

Authorized share capital

The Company is authorized to issue an unlimited number of common shares without par value.

Common shares issued

On December 16, 2024, the Company consolidated its share capital on a 1 new to 5 old shares basis. All share and per share amounts have been retroactively restated for all prior periods to reflect the share consolidation.

	Number of Shares	Share Capital
Balance, June 30, 2024	46,265,212	\$ 8,629,925
Private placement (note 4)	30,000,000	1,500,000
Share issuance costs (ii)	-	(120,600)
Fair value of warrants and finders warrants (ii)	-	(1,224,230)
Settlement of debt (ii)	1,000,000	200,000
Shares issued for acquisition of Werd	10,000,000	2,000,000
Advisory shares	1,275,000	255,000
Balance, March 31, 2025	88,540,212	\$ 11,240,095
Balance, June 30, 2025	88,710,212	\$ 10,218,358
Private placement (iii)	2,500,000	250,000
Shares issued for acquisition of Werd (note 3)	7,000,000	891,432
Advisory shares (note 3)	700,000	129,500
Acquisition of Fitness Coin (note 4)	-	925,000
Exercise of warrants (note 9)	6,620,000	592,784
Balance, March 31, 2026	105,530,212	\$ 13,007,074

(i) On January 29, 2025, the Company entered into a debt settlement agreement with issuing 1,000,000 common shares at a price of \$0.32 per share trade liabilities of \$200,000, and recognizing a loss on settlement of debt of \$120,000.

(ii) Boba Holdings closed a private placement for 30,000,000 common shares at a price of \$0.05 per share for gross proceeds of \$1,500,000. The Company also issued a finder's fee of \$120,100 and issued 2,400,000 finders warrants. The fair value of the warrants and finders warrants were estimated at \$738,275 and \$485,955, using the black scholes method and the following assumptions: risk-free interest rate – 2.88%, expected life – 3 years, annualized volatility – 209.10%, exercise price – \$0.05 and \$0.65 respectively, and estimated annual dividend yield and forfeiture rate – 0%.

(iii) Boba Holdings closed a private placement for 2,500,000 common shares at a price of \$0.10 per share for gross proceeds of \$250,000.

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8. STOCK OPTIONS

The Company issued stock options to acquire common shares as follows:

	Number of Stock Options	Weighted Average Exercise Price (\$)
Balance, June 30, 2022	500,000	0.40
Granted (i)	3,400,000	0.20
Balance, March 31, 2025	3,900,000	0.23
Balance, June 30, 2025 and March 31, 2026	3,400,000	0.20

(i) On January 17, 2025, the Company granted 3,400,000 options to directors, officers, and consultants of the Company, which vest over five years. The fair value of the options granted, as estimated at the time of grant, was \$585,605. This value was calculated using the Black-Scholes pricing model and the following assumptions: weighted average exercise price of the options of \$0.20 which corresponds to the share price at the time of grant, estimated life of five years, weighted average risk-free interest rate of 3.01%, volatility of 180%, and expected return on the stock of nil. During the three and nine months ended March 31, 2026, the Company recorded \$40,281 and \$188,666, respectively in the statement of loss and comprehensive loss.

The following table reflects the options issued and outstanding as of March 31, 2026:

Expiry Date	Exercise Price (\$)	Weighted Average Remaining Contractual Life (years)	Number of Warrants Outstanding and Exercisable
January 17, 2030	0.20	3.80	3,400,000

9. WARRANTS

The Company issued warrants to acquire common shares as follows:

	Number of Warrants	Weighted Average Exercise Price (\$)
Balance, June 30, 2024	4,106,000	0.30
Issued (note 7)	32,400,000	0.05
Balance, March 31, 2025	36,506,000	0.08
Balance, June 30, 2025	36,336,000	0.08
Exercised	(6,620,000)	(0.065)
Expired	(40,000)	(0.25)
Balance, March 31, 2026	29,676,000	0.10

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9. WARRANTS (continued)

The following table reflects the warrants issued and outstanding as of March 31, 2026:

Expiry Date	Exercise Price (\$)	Weighted Average Remaining Contractual Life (years)	Number of Warrants Outstanding
April 26, 2026	0.25	0.07	200,000
April 26, 2026	0.75	0.07	300,000
April 16, 2027	0.25	1.04	3,400,000
April 25, 2027	0.25	1.07	166,000
January 7, 2028	0.065	1.77	25,610,000
		1.65	29,676,000

10. NET LOSS PER SHARE

For the three and nine months ended March 31, 2026, basic and diluted loss per share has been calculated based on the loss attributable to common shareholders of \$231,460 and \$5,530,087, respectively (March 31, 2025 - \$2,926,286 and \$2,971,812, respectively) and the weighted average number of common shares outstanding of 105,113,545 and 101,506,197, respectively (March 31, 2025 - 46,265,212 and 77,992,156, respectively).

11. RELATED PARTY TRANSACTIONS

Related parties include the Board of Directors, officers, close family members and enterprises that are controlled by these individuals as well as certain persons performing similar functions.

Mr. Jing Peng was appointed as the CFO on March 5, 2025, and is employed by MSSl. During the three and nine months ended March 31, 2026, the Company incurred professional fees of \$17,630 and \$58,894, respectively (March 31, 2025 - \$1,158 and \$32,594, respectively) to MSSl. These services were incurred in the normal course of operations for general accounting and financial reporting matters, CFO fees, and corporate secretarial. As at March 31, 2026, MSSl was owed \$27,278 (June 30, 2025 - \$12,318), with respect to services provided, and this amount was included in accounts payable and accrued liabilities.

During the three and nine months ended March 31, 2026, the Company incurred professional fees of \$nil and \$20,000 (March 31, 2025 - \$nil and \$5,000, respectively) to the former CEO of the Company. As at March 31, 2026, the former CEO was owed \$nil (June 30, 2025 - \$9,225), with respect to services provided, and this amount was included in accounts payable and accrued liabilities.

During the three and nine months ended March 31, 2026, the Company recognized share based compensation of \$11,848 and \$55,490, respectively (March 31, 2025 - \$45,005 and \$66,535, respectively) from the January 17, 2025 grant options to directors and officers.

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12. NON-CONTROLLING INTEREST

As at March 31, 2026, the Company controls 100% interest in Werd, a 50% interest in Cafe Disco through its ownership of common shares, through the shares held by Werd. Boba acquired 50% interest in Werd on March 4, 2025 (note 3), and a 25% interest in Cafe Disco through its ownership of common shares, through the shares held by Werd (50% ownership of Werd, which has a 50% ownership in Cafe Disco). On July 29, 2025, the Company purchased the remaining 50% equity interest in Werd, and concurrently increased its ownership of Fitness Coin to 50%. The non-controlling interest represents the Werd and Cafe Disco Common Shares not attributable to the Company.

Reconciliation of non-controlling interest is as follows:

	Werd	Cafe Disco	Fitness Coin	Total
Balance, June 30, 2025	\$ 128,797	\$ 160,596	\$ -	\$ 289,393
Fair market value change				
due to 100% acquisition of Werd	52,747	-	-	52,747
Net loss (income) for the period	785	186,884	234,229	421,898
Change in ownership interest	(182,329)	-	-	(182,329)
Balance, March 31, 2026	\$ -	\$ 347,480	\$ 234,229	\$ 581,709

The condensed consolidated interim financial statements incorporate the assets and liabilities of Werd and Cafe Disco as of March 31, 2026. The following is summarized financial information, and prepared in accordance with IFRS. The information is before inter-company eliminations with other companies in the Group.

	Werd	Cafe Disco	Fitness Coin	Total
Summarized statement of financial position.		\$	\$	\$
Current assets		3	5,203	5,206
Non-current assets		-	-	-
Current liabilities		(1,643,115)	(2,250,696)	(3,893,811)
Non-current liabilities		-	-	-
Net assets (liabilities)		(1,643,112)	(2,245,493)	(3,888,605)
Net assets (liabilities) attributable to NCI		(903,712)	(903,712)	(903,712)
	\$	\$	\$	\$
Net loss (income) for the period ended March 31, 2026	1,570	373,767	468,458	843,795
Net loss attributable to NCI	785	186,884	234,229	421,898
	\$	\$	\$	\$
Net cash used in operating activities		(444,480)	(435,255)	(879,735)
Net cash used in investing activities		-	-	-
Net cash provided by financing activities		438,789	425,585	864,374
Net increase in cash		(5,691)	(9,670)	(15,361)

13. SUBSEQUENT EVENTS

On May 4, 2026, the Company announced that further to Paul Johnson and Mitch Greenspoon joining the Company as advisors, and pursuant to their respective agreements, the Company has granted each of them 1,500,000 incentive stock options in accordance with the Company's stock option plan. The 3,000,000 options have an exercise price of \$0.10 per common share for a period of five years and vest as follows: (i) one third of the options vest immediately; (ii) one third vest on the first anniversary of the date of grant; and (iii) one third vest on the second anniversary of the date of grant.

On May 22, 2026, the Company announced that it has closed an additional tranche of its previously announced offering by issuing 3,250,000 common shares, at a price of \$0.10 per share, for gross proceeds to the Company of \$325,000.