ABOUND ANNOUNCES EFFECTIVE DATE OF SHARE CONSOLIDATION

Richmond, BC, June 4, 2026 / ABOUND Energy Inc. ("ABOUND" or the "Company") (CSE: ABND) (FSE: 0E9) announces that, further to the Company's news release dated June 2, 2026, the Company will consolidate the common shares in the capital of the Company (the "Shares") on the basis of three (3) pre-consolidation Shares for every one (1) post consolidation Share (the "Consolidation").

The Company's name and stock symbol will remain unchanged following the Consolidation. The new CUSIP number will be 003735206 and the new ISIN will be CA0037352063 for post Consolidation Shares. The effective date of the Consolidation will be June 10, 2026.

The Company currently has 52,278,754 Shares issued and outstanding, and immediately following the Consolidation, the Company will have approximately 17,426,251 Shares issued and outstanding.

No fractional shares will be issued as a result of the Consolidation. Any fractional shares resulting from the Consolidation will be rounded up or down to the nearest whole Share. The Company's outstanding incentive stock options, warrants, and any convertible securities will be adjusted on the same basis (3:1) to reflect the Consolidation in accordance with their respective terms with proportionate adjustments to be made to the exercise prices. The Company's post Consolidation Shares are expected to begin trading on the Canadian Securities Exchange on or about June 10, 2026.

A letter of transmittal will be provided to registered shareholders holding certificates or direct registration statements outlining the process for exchanging their pre-Consolidation shares for post Consolidation shares. Shareholders who hold their shares through a broker or other intermediary will have their accounts automatically updated in accordance with the intermediary's procedures.

About ABOUND Energy Inc.

ABOUND specializes in developing scalable, environmentally friendly, long-lasting energy technology. Our patented Zaeras™ long-duration energy storage technology, leveraging zinc-air chemistry, guarantees the storage and on-demand delivery of electricity without the limitations or environmental risks associated with current market leaders.

About ABOUND's Zaeras™ Technology

Zaeras™ is precision-engineered to meet future energy requirements, with a specific emphasis on simplifying long-duration energy storage. Harnessing the potential of its multi-patented Zaeras™ technology, ABOUND is poised to facilitate the seamless integration of green energy sources into

the grid. This is achieved by minimizing curtailment, bridging the gap between supply and demand, and efficiently integrating green energy into the grid. ABOUND's strategic initiatives encompass opportunities for peak demand reduction, leveraging time-of-use arbitrage, participating in value stacking programs, and entering the distributed long-duration energy storage sector. These endeavors are aligned with our central objective of increasing the integration and resiliency of green energy, while stabilizing the grid.

Distinguished by its inherent safety—free from fire or explosion hazards—Zaeras™ guarantees sustained capacity over an extensive lifecycle. Simultaneously, it showcases versatility by independently managing charge and discharge operations. Comparable to other Flow Battery technologies, scaling up the energy capacity of Zaeras™ is as simple as increasing the size of the fuel tank; a cost-effective solution, from kWh to MWh. This is a welcome alternative to the fixed power-to-energy ratio constraints ingrained in traditional systems, such as Li-ion and Zinc Hybrid Batteries.

To learn more about ABOUND's technology, please visit: https://Abound.Energy

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Notice Regarding Forward Looking Statements

This news release may contain certain "forward looking statements". Forward-looking statements involve known and unknown risks, uncertainties, assumptions and other factors that may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Any forward-looking statement speaks only as of the date of this news release and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise.

Neither the CSE nor any Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.