ABOUND Announces Closing of First Tranche of its Offering and Warrant Extension

Richmond, BC, July 4, 2025 / ABOUND Energy Inc. ("ABOUND" or the "Company") (CSE: ABND) (OTC PINK: ZAIRF) (FSE: 0E9) is pleased to announce the closing of a first tranche of its Offering previously announced in ABOUND's news release dated June 23, 2025. In this first tranche, the Company raised gross proceeds of $410,322 with the sale of 5,470,950 Units. Each Unit consists of one common share and one common share purchase warrant. Each warrant is exercisable for two years into one common share at $0.125 per share during the first twelve months and $0.30 per share thereafter until twenty-four months from issuance. The proceeds will support general working capital needs and provide critical financing to deploy ABOUND's innovative NOVARE resource recovery technology, integrate it with the Zaeras™ energy storage solutions, and build a scalable platform for future growth. This strategic financing effort is designed to strengthen ABOUND's capital base, enhance operational capacity, and expedite the delivery of sustainable energy solutions to clients worldwide.

All securities issued are subject to a four-month-and-one-day hold period until October 31, 2025. ABOUND views this initiative as a pivotal step in reinforcing its leadership in the clean energy and resource recovery sectors while maximizing value for shareholders and partners. No finder's fees and/or commissions were paid in connection with the closing of this first tranche.

For additional information with respect to ABOUND's Offering, please refer to ABOUND's news release dated June 23, 2025, available for viewing on ABOUND's profile on SEDAR+ (www.sedarplus.ca).

Warrant Extension

The Company intends to extend the exercise period for 6,353,154 warrants exercisable at $0.20 per common share (the "**Warrants**"). The Warrants were issued pursuant to a private placement which was previously announced on July 9, 2024, with the first tranche closing on July 16, 2024, and the second tranche closing on September 16, 2024. The Company proposes to extend the expiry dates of the Warrants by 12 months. As a result, the new expiry dates will be July 16, 2026, for 3,717,830 Warrants, and September 16, 2026, for 2,635,324 Warrants.

All other terms and conditions of the Warrants will remain unchanged. The proposed Warrant extension is subject to there being no objections from the Canadian Securities Exchange.

A total of 1,535,000 Warrants are held by parties who are considered to be "related parties" of the Company. Therefore, the amendment of Warrants constitutes a "related party transaction" as

contemplated by Multilateral Instrument 61-101 Protection of Minority Shareholders in Special Transactions. However, the exemptions from formal valuation and minority approval requirements provided for by these guidelines can be relied upon as the fair market value of the Warrants does not exceed 25% of the market capitalization of the Company.

About ABOUND Energy Inc.

ABOUND specializes in developing scalable, environmentally friendly, long-lasting energy technology. Our patented Zaeras™ long-duration energy storage technology, leveraging zinc-air chemistry, guarantees the storage and on-demand delivery of electricity without the limitations or environmental risks associated with current market leaders.

About ABOUND's Zaeras™ Technology

Zaeras™ is precision-engineered to meet future energy requirements, with a specific emphasis on simplifying long-duration energy storage. Harnessing the potential of its multi-patented Zaeras™ technology, ABOUND is poised to facilitate the seamless integration of green energy sources into the grid. This is achieved by minimizing curtailment, bridging the gap between supply and demand, and efficiently integrating green energy into the grid. ABOUND's strategic initiatives encompass opportunities for peak demand reduction, leveraging time-of-use arbitrage, participating in value stacking programs, and entering the distributed long-duration energy storage sector. These endeavors are aligned with our central objective of increasing the integration and resiliency of green energy, while stabilizing the grid.

Distinguished by its inherent safety—free from fire or explosion hazards—Zaeras™ guarantees sustained capacity over an extensive lifecycle. Simultaneously, it showcases versatility by independently managing charge and discharge operations. Comparable to other Flow Battery technologies, scaling up the energy capacity of Zaeras™ is as simple as increasing the size of the fuel tank; a cost-effective solution, from kWh to MWh. This is a welcome alternative to the fixed power-to-energy ratio constraints ingrained in traditional systems, such as Li-ion and Zinc Hybrid Batteries.

To learn more about ABOUND's technology, please visit: https://Abound.Energy

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Notice Regarding Forward Looking Statements

Certain statements in this release constitute "forward-looking statements" or "forward-looking information" within the meaning of applicable securities laws including, without limitation, the timing, nature, scope and details regarding the Company's plans and results. Such statements and information involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Company, its projects, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. Such statements can be identified by the use of words such as "may", "would", "could", "will", "intend", "expect", "believe", "plan", "anticipate", "estimate", "scheduled", "forecast", "predict" and

other similar terminology, or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. These statements reflect the Company’s current expectations regarding future events, performance and results and speak only as of the date of this release.

Forward-looking statements in this release but are not limited to, statements with respect to the expectations of management regarding the Offering, the expectations of management regarding the use of proceeds of the Offering, closing conditions for the Offering, and no objection from the CSE in respect of the Offering. These forward-looking statements are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information. Risks that could change or prevent these statements from coming to fruition include the CSE objecting to the Offering; the proceeds of the Offering may not be used as stated in this release; ABOUND may be unable to satisfy all of the conditions to the closing required by the CSE. ABOUND does not undertake to update any forward-looking statements or information except as may be required by applicable securities laws.

Neither the CSE nor any Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

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