



THIS NEWS RELEASE IS NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES FOR DISSEMINATION IN THE UNITED STATES

Hyper Bit Technologies Announces Closing of Private Placement

VANCOUVER, BRITISH COLUMBIA – August 31, 2026 — HYPER BIT TECHNOLOGIES LTD. (CSE: HYPE) (OTC: HYPAF) (FWB: N7S0) (the “Company”, “Hyper Bit”, or “HYPE”) is pleased to announce that, further to its news releases dated July 6, 2026, and August 25, 2026, the Company has completed a non-brokered private placement of 14,875,000 units of the Company (the “Units”) at a price of \$0.10 per Unit, for gross proceeds of \$1,487,500 (the “Offering”). Due to high investor demand, the Company did not proceed with any debt settlement transactions as set forth in its August 25, 2026, news release.

Each Unit consists of one common share in the capital of the Company (a “Share”) and one Share purchase warrant (a “Warrant”). Each Warrant is exercisable to purchase an additional Share (a “Warrant Share”) at an exercise price of \$0.15 per Warrant Share for a period of 36 months after the date of issuance, subject to acceleration, at the election of the Company, if the Shares close at a price at or above \$0.30 for a period of five consecutive trading days.

The Company intends to use the net proceeds from the Offering to purchase crypto mining rigs, pay outstanding debts, marketing, and for general working capital purposes. All securities issued in connection with the Offering are subject to a statutory hold period of four months plus a day from the date of issuance in accordance with applicable securities laws.

In connection with closing of the Offering, the Company incurred cash finder’s fees in the amount of \$48,800 to certain eligible finders and issued the finders an aggregate of 488,000 non-transferable Share purchase warrants (the “Finder’s Warrants”), with each Finder’s Warrant exercisable into one Share (a “Finder’s Warrant Share”) at a price of \$0.10 per Finder’s Warrant Share for a period of 36 months from the date of issuance.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”) or any state securities laws and may not be offered or sold within the United States or to U.S. persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

About Hyper Bit Technologies Ltd.

Hyper Bit Technologies Ltd. is a forward-thinking, diversified technology company specializing in the acquisition, development, and strategic deployment of crypto mining operations and blockchain-based innovations. As global interest in digital assets accelerates—driven by the rise of blockchain, decentralized finance (DeFi), and increasing institutional and retail adoption—Hyper Bit is committed to unlocking value across the crypto ecosystem while delivering growth for our stakeholders. Hyper Bit Technologies Ltd. is a member of the Blockchain Association of Canada and the American Blockchain & Cryptocurrency Association.

Stay informed on our latest developments by subscribing to Company updates at [Hyperbit.ca](https://hyperbit.ca) and follow us across our social media channels: [X.com](#), [TikTok](#), [Instagram](#), and [LinkedIn](#). Hyper Bit Technologies Ltd. is publicly listed in Canada (CSE: HYPE), the USA (OTC: HYPAF) and in Europe (FWB: N7S0).

ON BEHALF OF THE BOARD

(Signed) "Dallas La Porta"

Dallas La Porta, President, CEO and Director

FOR FURTHER INFORMATION PLEASE CONTACT:

Hyper Bit Technologies Ltd.

Telephone: 1-604-343-4335

E-Mail: team@hyperbit.ca

Website: www.hyperbit.ca

FORWARD LOOKING STATEMENTS:

This news release includes certain statements that may be deemed "forward-looking statements". All statements in this new release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Forward-looking statements in this news release include, but are not limited to, statements related to the anticipated use of proceeds from the Offering. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include market prices, continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

No investment is without risk. Crypto currencies are particularly volatile and therefore particularly risky. Companies that are developing technologies and investing in crypto mining can potentially be adversely affected by its inherent volatility. Readers are cautioned to always consult an investment advisor to determine if an opportunity is right for you.

The Canadian Securities Exchange has neither approved nor disapproved the information contained herein and does not accept responsibility for the adequacy or accuracy of this news release.